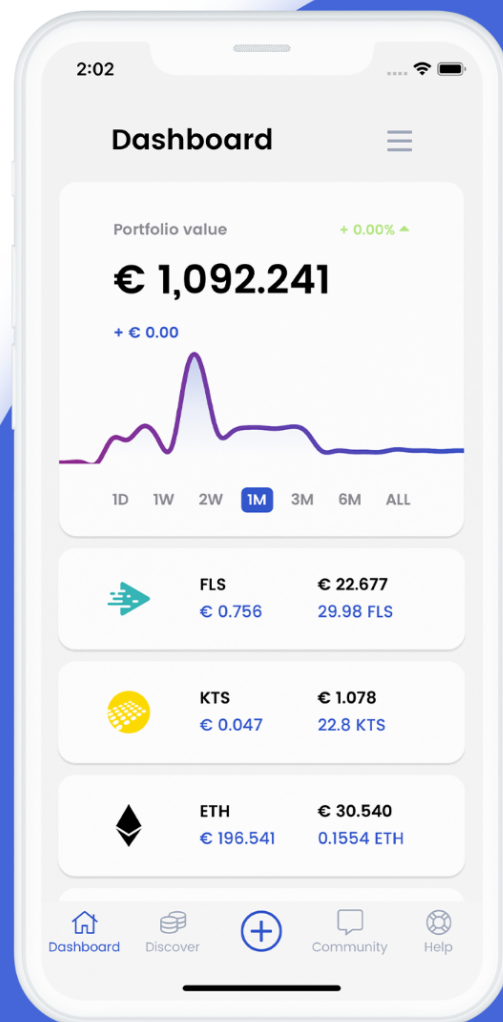


# Flits Whitepaper

Hold. Earn. Spend.



## Introduction

Flits is the Dutch word for 'flash' which is a synonym for the word 'fast'. This project is all about getting your investments done in a "Flits". Flits provides the first and best mobile all-in-one masternode platform. We strive to become the largest and most convenient masternode service out there. We provide our users with a decentralized hosting solution that puts them in control of their money and investments at anytime, anywhere.

## Vision

*"Flits wants to become the most convenient and complete crypto investment tool for crypto and non-crypto investors"*

Within the next 5 years we want to create a network and community of stakeholders that help us build the best crypto solution for passive income and passive income management. We want to create value not only for our end-users, but also for the projects and partners who make everything possible with us. By creating a technological network we aim to become the largest crypto management tool in the world and make sure nobody misses out on the endless possibilities of crypto.

## Mission

Flits consists of a team of young enthusiastic entrepreneurs with an interest in innovation and blockchain. We are looking in to ways to make passive income from crypto more easy and convenient. We think it is important for people to have control over their investments and money everywhere and at any time. That is why we created Flits. The first decentralized and mobile app that puts users back in control. This way we found a way to provide worry free investing and spending.

## Core Values

### User centred:

We make use of Design Thinking to create the most complete and convenient solution for our users by listening to their needs and build our app around them.

### Decentralized:

We think it is fair to state that your money should be controlled by no one except you self. This core value of our organisation is central in all our processes and development.

### Transparency:

We firmly believe that if you want to build something successfully, you have to be transparent. So your stakeholders can keep track of the company's growth.

## Strategy

### Build, measure, learn

By making use of the "Lean Start up" methodology we want to manage and control the growth of Flits. The principles of this methodology is as following. First we start with involving the end user and think about ways we can create value for them. Next it is important to start building this solution and create an MVP (minimal viable product). After creating and launching this MVP it is important to measure and learn from feedback given by the end user. This way it creates a cycle where in the end user keeps being involved and the product keeps on being improved.

This process is the backbone of the Flits app. We understand that we have to involve our users to keep innovating, developing and creating the best portfolio management tool.

## **Our Story**

After being involved in the crypto space for almost three years and seeing people missing out and having a sceptic view on crypto. We created Flits to get people familiar with the possibilities of crypto. The goal was to create an app that makes hosting masternodes more easy. No more struggles with time consuming activities such as VPS and Wallet updates. And no more third parties controlling your investments. With this philosophy in mind we created 'Flits', the first decentralised and mobile masternode hosting tool available for everyone.

We wanted to create a solution that would benefit experienced investors but could also easily be adopted by non-crypto investors. From there we started to build Flits and almost a year later Flits became a worldwide favourite for people who wanted to earn worry-free and stress-free passive income through crypto. The Flits ecosystem keeps on growing and the dedicated team keep adding new features, making Flits a complete portfolio management tool.

## **The Flits App**

The all in one solutions for earning and spending crypto currencies to enjoy worry free passive income. With this philosophy in mind we build the Flits app. We want to make sure everyone has the possibility to explore crypto in the easiest way possible. Flits, today, has proven itself to be a trustful, secure and safe partner for every crypto enthusiast. The Flits app is the number one decentralized and mobile crypto app that makes it possible to deploy master nodes everywhere you are. Enjoy all the work we put into developing the app and check out the website for more up to date information.

### **Host**

Start your passive income journey and create and deploy your masternodes in a 'Flits' inside the Flits app.

### **Stake**

Not only deploying masternodes is possible and easy inside the Flits app, also staking is supported for different projects.

### **Discover**

Not sure which project you should invest in? Or maybe you are new to the Flits app? No problem. With the integrated discover tab you can explore the project on the Flits app. This way you can do your own research and create a nice portfolio.

### **Spend**

Earning crypto is made easy and possible with the Flits app, but you can also sell your rewards and coins and get gift cards you can spend in one of the 50+ stores around the world. Because gift cards are land specific it is possible some users will not be able to enjoy this worry free service, but we want you to know we work hard with our partners to add more countries and gift card options.

### **Swap**

To make investing in different tokens more easy and convenient we have build an internal swap feature in the app that helps users to extend there investments inside the app. Also you can sell rewards and check out other projects. Please download and install the app to make sure you know how it works.

### **Help**

With the integrated Flits community forum users can ask questions and help each other out in no time. New and more experienced investors can help and discuss different topics and learn from each other. This way we host not only a great app but also a great community that is able to help each other out to improve support and keep each other informed.

## **Design Values**

To create the best product for our users we take user feedback very serious, especially when designing the app. That is why we have three design values that help us to build the Flits App.

### **Empathy:**

A deep understanding of our users' needs. How can we improve our product and service? Together with our users we are trying to create the best product and provide the best service.

### **Performance:**

We aim to integrate the best technology to provide the best performing product.

### **Ease of use:**

Making masternodes easy is the reason why this project exist today. We aim to improve and develop the most easy Masternode solution out there.

These three design values are closely related and show the importance of user involvement in the design process. Together with our stakeholders we want to provide our users with the best and most complete app.

## **Flits Coin**

FLS is the coin behind the Flits ecosystem. The coin is based on the Proof of Stake mining mechanism and is therefore not dependent on heavy machines for mining.

As addition on proof of stake, FLS also has masternodes. FLS masternodes contribute to the network and provide stability to the blockchain.

Users can earn rewards on a masternode by locking 1000 FLS. FLS is integrated into the Flits app, and you can use it to deploy masternodes and stake, spend it on giftcards or swap it.

## Team

The founders of Flits, Koen and Mitchel, go way back and have known each other for more than seventeen years.

Koen has a background in Business Development and Innovation and has done assignments for Shell, Ordina and Bavaria.

Mitchel is a full stack developer with lots of experience and a good understanding of blockchain and the crypto ecosystem.

Together they are both the owners of Flits and are responsible for the development of the company. They do not do this alone, but together with a team of driven and motivated people. The Flits team consists of a team of experienced, young and enterprising people who work together to develop the best solutions for crypto users. Together with these people there are also advisors, business coaches and even a Start-up coach with a big track record in innovation and Business Development.

Our goal is to bring people together with different backgrounds and expertise, so we have a broad range of knowledge and skills. That way Flits continue to grow and will present itself as a serious and ambitious party that wants the best for its users.



**Mitchel van Amstel**

Chief Technical Officer



**Koen van Griensven**

Chief Operating Officer

## **Roadmap**

The most up to date roadmap is available on our website